

Uniserve Communications Corporation Completes Sale of Parasun Technologies

Symbol USS [TSX-V]

Vancouver, BC October 8, 2008 – Uniserve Communications Corporation (the “Company”) is pleased to announce that it has completed the sale of its wholly-owned subsidiary, Parasun Technologies ULC (“Parasun”), to an affiliate of Integrated BroadBand Services, LLC (“IBBS”). Under the transaction, IBBS has acquired all of the outstanding shares of Parasun, for approximately US\$20 million.

The Company also wishes to announce that their annual financial statement filing will be delayed until later this month. The delay is the result of the Company’s finance department being engaged in the extensive due diligence process required for the sale of Parasun during the period that the annual audit was to have been completed, and due to the recent change in auditors. As a result of this delay, the Company is subject to a cease trade order from the regulatory authorities, which the Company will endeavour to have rescinded as soon as possible once the financial statements are filed.

About Uniserve Communications Corporation

Uniserve Communications is an industry leader in the integration and delivery of voice and data services over multiple IP networks including ADSL, BPL and Wireless Broadband. Uniserve, using its proprietary software, delivers digital voice and data services directly or through wholesale partnerships to over 250,000 small business and retail consumers throughout the United States and Canada. Uniserve is a publicly traded company listed on the Canadian TSX.V exchange under the trading symbol “USS”.

For more information about Uniserve, its products and services please visit www.uniserve.com or www.parasun.com or www.kinzin.com

Additional corporate and financial information may be found at www.sedar.com.

This news release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

On Behalf of the Board,

William Spratt, President and CEO

For more information or to coordinate an interview with representatives of Uniserve Communications Corporation please contact:

Uniserve Communications
William Spratt
President and CEO
604-395-3900

The TSX Venture Exchange does not accept responsibility for the adequacy and accuracy of this release.

This press release contains information that constitutes “forward-looking information” or “forward-looking statements” (collectively “forward-looking information”) within the meaning of applicable securities legislation. This forward-looking information includes, among others, information and statements about possible future events, conditions, results of operations or performance. Forward-looking information is based on the estimates and opinions of the Company’s management at the time the information is presented. The Company assumes no obligation to update forward-looking information should circumstances or management’s estimates or opinions change, except as required by law.